

CHEMIE³ INDUSTRY STANDARD FOR SUSTAINABLE VALUE CREATION – OBJECTIVES, MEASURES, TOOLS FOR SUSTAINABILITY IN SUPPLY CHAINS

MODULE V: DOCUMENTATION AND REPORTING

This module of the Chemie³ industry standard supports companies in documenting the fulfilment of their due diligence obligations in a comprehensible manner, reporting on them transparently and communicating them clearly.

Such documentation, communication and reporting is not only relevant for obligated companies, but is often also a prerequisite for appropriate assessments by investors, rating agencies and business partners, as well as by non-governmental organisations and the media.

Continuous, structured and complete documentation of due diligence processes forms the basis for efficient reporting and helps companies to respond purposefully to enquiries from authorities or stakeholders.

Companies not only have to report in accordance with the Act on Corporate Due Diligence Obligations in Supply Chains (Lieferkettensorgfaltspflichtengesetz, LkSG), but also, for example, under the European Corporate Sustainability Reporting Directive (CSRD). The aim here is to avoid duplication of work and create synergies, which is why the module also contains information on reporting obligations and common reporting standards.

About the Chemie³ Industry Standard

The industry standard describes a framework for action and objectives for human rights due diligence, broken down to the specific requirements of companies in the chemical industry. Especially for small and medium-sized companies it offers practical tools and assistance, such as sample and decision templates.

This offer from Chemie³ is free of charge for companies. The Chemie³ industry standard is based on the Act on Corporate Due Diligence Obligations in Supply Chains and the United Nations Guiding Principles on Business and Human Rights. It is advisable for companies to address the issue at an early stage. They can do this on their own or with external help. The Chemie³ industry standard provides support in both cases.

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